

GBI Holdings Ltd

REQUEST FOR EXPRESSION OF INTEREST FOR INVESTORS TO JOINTLY DEVELOP IRRIGATION AND AGRO- PROCESSING PROJECTS

Reference No: GBIHL/INVESTORS/2020-21/01

Issue Date: 10th May, 2021

1. Background

GBI Holdings Limited (GBIHL) is a private company wholly owned by the Government of Malawi, established as the business investment arm of the Greenbelt Authority. GBIHL is authorized to carry on unrestricted business and has companies under it including Salima Sugar Company Limited (co-owned with AUM Sugar & Allied Ltd), Greenbelt Greenhouse Limited (co-owned with Inosselia Agro Africa Limited) and Nchalo Greenbelt Initiative Limited (co-owned with Nchalo Smallholder Cane Growers Association).

In the pursuit of its mandate, GBIHL invites investors (local or international) to jointly develop various irrigation and agro-processing projects to contribute towards transformation of Malawi into a wealthy nation in line with the Government of Malawi agenda and programmes as charted in both the MGDS III and Malawi Vision 2063.

2. Scope of the Projects

The project scope entails joint project development activities of a detailed feasibility study, designing of irrigation or agro-processing facilities, establishment of a joint venture (JV) company between GBIHL and investors, and operation of the JV Company.

3. Proposed Projects

The proposed projects for collaboration and joint development are:

- A) Rice Irrigation Scheme Project
- B) Cannabis (industrial and medicinal) Irrigation Scheme Project
- C) Livestock Project
- D) Aquaponics Project
- E) Bamboo Plantation Irrigation Scheme Project
- F) Wheat Irrigation Scheme Project.
- G) Alfalfa Irrigation Scheme Project
- H) Legumes Irrigation Scheme Project
- I) Alternate Project Proposals

4. Key Eligibility Criteria for Qualified Proponents

i) Project Experience

Experience in implementing projects of value higher than MK500 million (about US\$625 000).

ii) Financial Status

Financial capacity to invest in the JV Company either in cash or in kind and should have Net Assets of at least MK 500 million (about US\$625 000).

5. Submission of Expression of Interest

Expression of interests must be submitted in a sealed envelope clearly marked '**Joint Project Development with GBIHL**' to the address below not later than **2:00 p.m. on Friday, 18th June 2021**, and shall state the name(s) of the project(s) for which the Proponent has responded to as outlined in this expression of interest. Late submissions will not be accepted. Detailed terms of reference can be obtained from the address below at a cost of **MK25,000** on week days during business hours. The method of payment will be bank deposit at the CDH Bank account as provided below:

CDH Bank: Capital City
Account name: Greenbelt Initiative
Account number: 0050400022202

All submissions to be addressed to:

**The Secretary to GBIHL
C/O Greenbelt Authority
Mwai House, Floor Number 2,
P.O. Box 30776,
City Centre,
Lilongwe,
Malawi.
E-mail: gbihlmw@gmail.com**